

Message Text

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ACTION EUR-25

INFO OCT-01 IO-12 ADP-00 AID-20 CEA-02 CIAE-00 COME-00

EB-11 EA-11 FRB-02 INR-10 NEA-10 NSAE-00 RSC-01

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TAGS: EGEN, OECD

SUBJECT: OECD COUNCIL DISCUSSION OF EXECUTIVE COMMITTEE IN SPECIAL
SESSION (XCSS), MARCH 29

1. SUMMARY. IN BRIEF REPORT TO COUNCIL ON MARCH 29,
SECGEN VAN LENNEP EXPRESSED GENERAL SATISFACTION WITH
RESULTS OF MARCH 19-20 XCSS AND STRONGLY URGED DELS
TO MAKE SPECIFIC SUGGESTIONS TO SCRETARIAT ON ITEMS
FOR SUBSTANTIVE DISCUSSION AT FUTURE XCSS MEETINGS.
END SUMMARY.

2. AFTER EXPRESSING GENERAL SATISFACTION WITH RESULTS OF
MARCH 19-20 XCSS, VAN LENNEP MADE FOLLOWING COMMENTS ON
INDIVIDUAL AGENDA ITEMS: X (A) VAN LENNEP FELT
DISCUSSION OF INTERNATIONAL PAYMENTS ITEM WAS SOMEWHAT
DISAPPOINTING, BUT HE ACKNOWLEDGED THAT WITH XCSS
COMING SO CLOSELY ON HEELS OF ENLARGED G-10 MEETING AND
ON FIRST DAY OF RE- OPENING OF FOREIGN EXCHANGE MARKETS,
DELS WERE PROPERLY CAUTIOUS IN AVOIDING SUPPLEMENTARY
STATEMENTS THAT MIGHT BE MISCONSTRUED OR MISLEADING.
HE NOTED WITH REGRET COMPARATIVE ABSENCE OF MONETARY
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EXPERTS AMONG DELEGATIONS AND STATED HIS VIEW THAT IN FUTURE IT WOULD BE DESIRABLE FOR XCSS TO DISCUSS INTER- RELATIONSHIPS BETWEEN TRADE, AID, AND MONETARY PROBLEMS. HAVING JUST RETURNED FROM C-20 MEETINGS, VAN LENNEP SAID A NUMBER OF MONETARY EXPERTS HAD EXPRESSED TO HIM HOPE OF PARTICIPATING IN FUTURE XCSS DISCUSSIONS OF INTER- RELATED ISSUES. (B) VAN LENNEP FELT DISCUSSION OF INVESTMENT/ MNC ITEM WAS REASONABLY SATISFACTORY. HE SAID THERE WAS NOW A CLEARER VIEW OF NATIONAL PRIORITIES ON THESE QUESTIONS THOUGH IT WAS LESS CLEAR WHAT SPECIFIC FOCUS XCSS DISCUSSIONS SHOULD HAVE IN FUTURE. HE SAID SECRETARIAT WOULD PREPARE DOCUMENTATION FOR NEXT XCSS IN CONSULTATION WITH DELEGATIONS AND STRONGLY URGED DELS TO MAKE SPECIFIC SUGGESTIONS ON SUBSTANTIVE ITEMS THEY WISHED TO HAVE DISCUSSED. (C) VAN LENNEP WAS PLEASED WITH INITIAL SUBSTANTIVE DISCUSSION OF SAFEGUARDS WHILE NOTING THAT EC MEMBERS WERE UNABLE TO PARTICIPATE. HE CONFIRMED THAT ITEM WILL BE INCLUDED ON MAY 21-22 TRADE COMMITTEE AGENDA AND ON AGENDA FOR JULY 5-6 XCSS. (D) ON DEVELOPMENT COOPERATION, VAN LENNEP SAID IT WAS WISH OF XCSS TO HAVE GENERAL DISCUSSION AT LATER STAGE OF DEVELOPMENT POLICIES CONSIDERED AS A WHOLE IN HOPE OF DEFINING MORE FORWARD LOOKING POLICIES. MEANWHILE SECRETARIAT PREPARING A NOTE ON THIS SUBJECT AS A BASIS FOR FUTURE DISCUSSION.

3. DELS WHO SPOKE, INCLUDING US, AGREED WITH VAN LENNEP' S GENERALLY FAVORABLE APPRAISAL OF MARCH 19-20 XCSS.

5. THERE WAS A BRIEF DISCUSSION OF RELATIONSHIP OF JUNE 5 XCSS MEETING TO JUNE 6-8 MINISTERIAL COUNCIL MEETING. FRENCH DEL THOUGHT THAT JUNE 5 MEETING MIGHT BE UTILIZED (A) FOR PREPARATION OF XCSS CHAIRMAN' S REPORT TO MINISTERIAL COUNCIL ON STATUS OF XCSS WORK AND/ OR (B) TO HELP PREPARE MINISTERIAL COUNCIL DISCUSSION OF PERHAPS ONE SPECIFIC SUBSTANTIVE ITEM. PRECISE CONTRIBUTION OF XCSS TO MINISTERIAL COULD BE CLARIFIED GRADUALLY OVER TIME BETWEEN NOW AND MINISTERIAL MEETING. GENERAL PREPARATIONS FOR MINISTERIAL MEETING SHOULD BE UNDERTAKEN IN NORMAL WAY BY HEADS OF DELEGATION KEEPING LIMITED OFFICIAL USE

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IN MIND POSSIBILITY OF XCSS CONTRIBUTION ALONG

FOREGOING LINES. VAN LENNEP AND OTHER DELS WHO SPOKE
TO THIS POINT CONCURRED IN VIEWS OF FRENCH DEL.

5. IN CONCLUDING DISCUSSION, VAN LENNEP STRONGLY
ENCOURAGED DELS TO MAKE SPECIFIC SUGGESTIONS IN COMING
WEEKS TO SECRETARIAT ON SUBSTANTIVE ITEMS THEY WISHED
TO HAVE DISCUSSED AT FUTURE XCSS MEETINGS.
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